

בנק לאומי לישראל בע"מ
Bank Leumi le-Israel B.M.
Registration No. 520018078

To: Israel Securities Authority
www.isa.gov.il

To: The Tel Aviv Stock Exchange
www.tase.co.il

T121 (Public)

Transmitted in MAGNA: June 13 2019
Reference: 2019-01-058243

Immediate Report

Explanation: Do not use this form when there is a form adjusted to the reported event

Issuing results should be reported in T20 and not on this form.

Reporting on the rating of debentures or corporate rating must be submitted via Form T125

Nature of the Event: Trustee's Report for 2018 – Series 178

Reference numbers of previous reports on the subject: _____, _____, _____

See attached Annex – [isa.pdf 178](#)

The Company is not a shell company as defined in the Stock Exchange Regulations

Date and time at which the corporation first became aware of the matter being the subject of the report: *June 13, 2019 Time: 07:26AM*

Reference numbers of previous documents on the subject (the reference does not constitute inclusion by way of reference):

The corporation's securities are listed for trade on the Tel Aviv Stock Exchange

Date of the form's structure update: April 30, 2019

Abbreviated name: Leumi

Address: Yehuda Halevi 34, Beit Leumi, Tel Aviv 6513616, Phone: 076-8858111, 076-8859419, Fax: 076-8859732

Email - livnat.ein-shay@bll.co.il company website: www.leumi.co.il

Previous names of reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary

Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732

Electronic Mail: david.sackstein@bankleumi.co.il

Thursday, June 13, 2019

To:

Holders of Debentures (Series 178) of Bank Leumi le-Israel Ltd.

dear sir or madam,

Re: Trustee Report for 2018 for the holders of the debentures (Series 177) of Bank Leumi le-Israel Ltd.

By virtue of our position as trustee for the holders of the debentures (Series 178) ("**the Debentures**") issued by Bank Leumi le-Israel BM ("**the Company**"), we are pleased to submit an annual report for the period from January 1, 2018 to December 31 2018 ("**The report period**") pursuant to the provisions of the Escrow Deed and the provisions of the law.

Fund and interest payments:

With regard to payments of fund and interest, see the conditions on the other side of the page in the First Addendum to the Escrow Deed, as well as the Company's reports and details on the Maya website of the Tel Aviv Stock Exchange.

Shareholders' meetings:

With regards to the meetings of the Company's shareholders that took place during the report period, including the items on the agenda and the decisions taken therein, see the Company's reports on the Maya website of the Tel Aviv Stock Exchange.

Meetings of debenture holders:

During the reporting period, no holding meetings were held.

Secure:

The debentures are not secured by any collateral whatsoever.

The Subordinated Capital Notes are not secured by any collateral whatsoever.

The Company gave various undertakings in the Deed of Trust, and, based on information that the Company has provided, the Company has - during the Report Period - complied with its undertakings.

Periodic approvals for the Trustee:

The Company has issued all the approvals as required under the Escrow Deed and as requested by the Trustee.

This report does not pose as a substitute for the review of the Company's public reports, including the review of the financial reports and the opinions of the independent auditors.

With regards

Reznik Paz Nevo Trusts Ltd

רח'י יד חרוצים 14 תל-אביב 6770007
טל. 03-6389200, פקס. 03-6389222
www.rpn.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.
The original Hebrew version is available on the distribution website of the Israel Securities Authority:
<http://www.magna.isa.gov.il/>